



# NATIONAL COMMODITY CLEARING LIMITED

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## Code of conduct for assayer Document Management Information

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## Document Change History

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### **Code of conduct for assayer**

In pursuance to the directives as notified vide SEBI Circular no. SEBI/HO/CDMRD/DMP/P/CIR/2021/551 dated April 16, 2021, NCCL approved/ empanelled assayers are required to adhere to the following Code of Conduct while providing its services to the market participants of NCCL.

This code of conduct shall be in addition to all such obligations and responsibilities as may be required to be adhered with respect to the conditions of licenses or the directives of such licencing authorities as the case may be and the obligations of the assayers as provided for under the agreement between the assayer and the NCCL.

This code shall come into effect immediately and shall remain in force unless modified or rescinded by the NCCL.

#### **CODE OF CONDUCT:**

1. The assayer shall have necessary licenses required for providing its services and as may be prescribed by NCCL or regulatory authority.
2. The assayer shall not disseminate any misleading information which shall be prejudicial to the interest of the Commodity Derivatives Market.
3. The assayer shall always maintain high level of integrity and professional conduct while providing its services.
4. The assayers shall not disclose the results of assaying to any third party.
5. The assayer shall follow the guidelines as prescribed by NCCL from time to time while carrying out sampling and testing of commodities.
6. The assayer shall maintain laboratory infrastructure requirement and testing equipment as per the standards prescribed by the appropriate authority and shall ensure the test equipment are calibrated and maintained.
7. The assayer shall ensure that the appropriately trained personnel's having requisite knowledge and expertise in sampling, weighing, grading and testing are deployed for the relevant services.