

Investment Policy for Core SGF

National Commodity Clearing Limited (NCCL) shall follow the Investment policy approved by the Board for investments of Core SGF corpus to ensure that Core SGF corpus is invested in highly liquid financial instruments with minimal market and credit risk. It shall be ensured that the financial instruments in which the Core SGF corpus is invested remains sufficiently diversified at all times.

The Core SGF will mostly be invested in fixed deposits with banks (which have a net worth of more than Rs. 3,000 crore , CAR of 10% and are rated A1+ or equivalent), Treasury Bills, Government Securities and liquid Mutual Funds schemes (subject to the maximum of 10% of the investible surplus of NCCL at the time of making such investments). All investments will be subject to transaction/investment limits as per the policy.