

Board Familiarization for FY 2019-20

Disclosures as per Regulation 46(2)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has in place systems and processes to ensure that independent directors are familiar with various aspects of the Company including:

1. Nature of nature of industry in which the Company operates;
2. Key areas of operations of the Company;
3. Roles, rights, responsibilities of independent directors;
4. Any other relevant information required by independent directors to discharge their functions, thereby maintaining optimum governance standards within the Company.

With the objective of facilitating board familiarisation programmes as well as to keep the Independent Directors / Public Interest Directors abreast of the challenges impacting the Company, various training programmes were organised by the Company during the FY 2019-20 namely on the areas such as the recent changes to the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, the current economic scenario, Cyber Security, Risk management processes for a central counterparty clearing house. Some of the Public Interest Directors also attended the two day programme on 'Conclave of Public Interest Directors of Market Infrastructure Institutions' organised by the National Institute of Securities Markets (NISM) on February 13 & 14, 2020.

The details of familiarisation programmes imparted to Independent Directors / Public Interest Directors during the F.Y. 2019-20 are as follows:

Sr. No.	Name	No of programmes attended in the FY 2019-20	Number of Programmes attended during his/her tenure*	Number of hours spent in such Programmes in the FY 2019-20	Number of hours spent in such Programmes during his/her tenure*
1	Mr. R Ramaseshan	4	5	6	13
2	Mr. R Venkatraman	4	4	6	6
3	Mr. Siddhartha Roy	5	6	21	28
4	Mrs. Shanthi Srikant	5	6	21	28

* The above Public Interest Directors were appointed w.e.f. May 10, 2018.

Apart from the above, the Board was apprised of the key changes in the regulatory framework and its impact on the Company, if any, on quarterly basis. It remains the constant endeavor of the Company to continually update its independent directors on in-house updates and facilitate interaction with the business heads of the Company.

March 26, 2020