

Board Familiarization for FY 2023-24

Disclosures as per Regulation 46(2)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has in place systems and processes to ensure that independent directors are familiar with various aspects of the Company including:

1. Nature of industry in which the Company operates;
2. Key areas of operations of the Company;
3. Roles, rights, responsibilities of independent directors;
4. Any other relevant information required by independent directors to discharge their functions, thereby maintaining optimum governance standards within the Company.

Further, as per erstwhile PART H (III) (3) of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, ('SECC Regulations, 2018') "The stock exchange/clearing corporation shall provide at least seven days of training to every public interest director each year." However, w.e.f. August 28, 2023, a newly inserted Part H (VII) of SECC Regulations, 2018 states that recognised clearing corporation shall provide at least seven days of training to all directors each year.

With the objective of facilitating board familiarisation programmes as well as to keep the Directors abreast of the challenges impacting the Company, nine training programmes / sessions were organized / facilitated by the Company during the FY 2023-24 namely:

- 1) Online Refresher Programme on 'Fast Evolving Indian Securities Markets' held on October 5, 2023
- 2) Online Refresher Programme on 'Fast Evolving Indian Securities Markets' held on October 6, 2023
- 3) Online Training Programme on 'Anti-Money Laundering' held on January 12, 2024
- 4) Online Training Programme on 'Anti-Money Laundering' held on January 13, 2024
- 5) MII Technology Symposium, 2024 held on January 18, 2024
- 6) MII Technology Symposium, 2024 held on January 19, 2024
- 7) Training on 'Logistics operations at NCCL' held on March 19, 2024
- 8) Training on 'Clearing and Settlement operations at NCCL' held on March 22, 2024
- 9) Training on 'Cybersecurity function at NCCL' held on March 30, 2024

The details of familiarisation programmes imparted to Directors during the F.Y. 2023-24 are as follows:

Sr. No.	Name	No of programmes attended in the FY 2023-24	Number of Programmes attended during his/her tenure	Number of hours spent in such Programmes in the FY 2023-24	Number of hours spent in such Programmes during his/her tenure
1	Mr. R Ramaseshan, Public Interest Director	6	21	18	51.5
2	Mrs. Shanthi Srikant, Public Interest Director	9	25	25	67
3	Dr. Harshavardhan Raghunath, Public Interest Director	3	10	3	20.5

4	Mrs. Praveena Kala, Public Interest Director	2	11	6	29
5	Mr. Kumbla Srinivas Nayak, Public Interest Director	7	7	19	19
6	Mr. Bharat Sampat, Public Interest Director	2	2	2	2
7	Mr. Arun Raste Non - Independent Director	0	0	0	0
8	Mr. Bhaskaran Nayar Venugopal Non- Independent Director	0	0	0	0
9	Mr. Atun Roongta, Non - Independent Director	2	2	6	6
10	Ms. Seema Nayak, Non - Independent Director	0	0	0	0
11	Mr. Rajiv Relhan, Managing Director & CEO	6	6	14	14

Notes:

1. Mr. R Ramaseshan and Mrs. Shanthi Srikant were appointed w.e.f. May 10, 2018.
2. Dr. Harshavardhan Raghunath and Mrs. Praveena Kala were appointed w.e.f. May 11, 2021.
3. Mrs. Praveena Kala ceased to be a Public Interest Director w.e.f. November 22, 2023.
4. Mr. Kumbla Srinivas Nayak was appointed w.e.f. August 25, 2023.
5. Mr. Bharat Sampat and Ms. Seema Nayak were appointed w.e.f. March 19, 2024.
6. Mr. Arun Raste was appointed w.e.f. August 3, 2021 and ceased to be a Non - Independent Director w.e.f. September 18, 2023.
7. Mr. Bhasakaran Nayar Venugopal was appointed w.e.f. August 3, 2021 and ceased to be a Non - Independent Director w.e.f. January 12, 2024.
8. Mr. Atul Roongta was appointed w.e.f. January 16, 2018.
9. Mr. Rajiv Relhan was appointed w.e.f. September 27, 2018.

Apart from the above, the Board was apprised of the key changes in the regulatory framework and its impact on the Company, if any, on quarterly basis. It remains the constant endeavor of the Company to continually update its directors on in-house updates and facilitate interaction with the business heads of the Company.

March 31, 2024