

Board Familiarization for FY 2022-23

Disclosures as per Regulation 46(2)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has in place systems and processes to ensure that independent directors are familiar with various aspects of the Company including:

1. Nature of industry in which the Company operates;
2. Key areas of operations of the Company;
3. Roles, rights, responsibilities of independent directors;
4. Any other relevant information required by independent directors to discharge their functions, thereby maintaining optimum governance standards within the Company.

With the objective of facilitating board familiarisation programmes as well as to keep the Independent Directors / Public Interest Directors abreast of the challenges impacting the Company, seven training programmes / sessions were organized / facilitated by the Company during the FY 2022-23 namely:

- 1) Corporate Fraud and Misconduct: Role of Independent Directors held on April 22, 2022
- 2) Update on kharif crop sowing amidst developing monsoon held on June 30, 2022
- 3) SouthWest Monsoon - Kharif Crops and Food Inflation held on July 13, 2022
- 4) Agri Commodity Derivatives: Growth & Opportunities held on August 30, 2022
- 5) Sustainable Agriculture - Rebuilding the value chain by managing price risk' held on November 15, 2022
- 6) MII Technology Symposium, 2023 held on January 12, 2023
- 7) MII Technology Symposium, 2023 held on January 13, 2023

The details of familiarisation programmes imparted to Independent Directors / Public Interest Directors during the F.Y. 2022-23 are as follows:

Sr. No.	Name	No of programmes attended in the FY 2022-23	Number of Programmes attended during his/her tenure	Number of hours spent in such Programmes in the FY 2022-23	Number of hours spent in such Programmes during his/her tenure
1	Mr. R Ramaseshan	2	15	12.5	33.5
2	Mrs. Shanthi Srikant	1	16	2	42
3	Dr. Harshavardhan Raghunath	2	7	12.5	17.5
4	Mrs. Praveena Kala	3	9	14	23

Note: Mr. R Ramaseshan and Mrs. Shanthi Srikant were appointed w.e.f. May 10, 2018.

Dr. Harshavardhan Raghunath and Mrs. Praveena Kala were appointed w.e.f. May 11, 2021.

Apart from the above, the Board was apprised of the key changes in the regulatory framework and its impact on the Company, if any, on quarterly basis. It remains the constant endeavor of the Company to continually update its independent directors on in-house updates and facilitate interaction with the business heads of the Company.

March 24, 2023