

May 11, 2021

Announcement

Appointment / Re-appointment of Public Interest Directors and Cessation of tenure of Public Interest Directors

This is to inform you that Mr. R Ramaseshan (DIN: 00200373) and Mrs. Shanthi Srikant (DIN: 08100689) have been re-appointed as the Public Interest Directors of National Commodity Clearing Limited ('NCCL') for another term of three years with effect from May 11, 2021. Further, Dr. Harshavardhan Raghunath (DIN: 01675460) and Mrs. Praveena Kala (DIN: 08765830) have been appointed as the Public Interest Directors of NCCL for a term of three years with effect from May 11, 2021. None of the above Public Interest Directors hold shares of NCCL nor are related to any director / KMP of NCCL. The brief profiles of the aforesaid Public Interest Directors are provided as an annexure.

This is to further inform you that Mr. R Venkatraman (DIN: 07119686) and Mr. Siddhartha Roy (DIN: 07637472) has ceased to be the Public Interest Directors of NCCL with effect from close of business hours on May 10, 2021 on expiry of their term as Public Interest Directors of NCCL.

Brief Profile of Mr. R Ramaseshan:

Mr. R. Ramaseshan has an extensive experience in the Government as an officer of the IAS, and in the private sector as the MD & CEO of a commodity exchange. His predominant experience is in public finance, tax reforms, and equity and commodity markets. He holds a Bachelor's degree in Engineering and a Master's degree in Business Administration with specialisation in Finance. He is a fellow member of the Institute of Cost and Management Accountants of India. He holds directorship in Jana Small Finance Bank Limited and Rashtriya e-Market Services Private Limited.

Brief Profile of Mrs. Shanthi Srikant:

Mrs. Shanthi Srikant has experience in Project Appraisal, Monitoring, Rehabilitation, Sick Units Monitoring, Accounts, Merchant Banking & Treasury. Currently she is working as a visiting faculty covering the domain of Finance for their various Post Graduate Executive Business Management Programs. She holds degree in B.Com from University of Madras, University first, Gold medalist. She is also ICWA (Inter) from Institute of Cost & Works Accountants of India (ICWAI) and M.B.A. in Finance & Marketing Faculty of Management Studies, Delhi, University first, Gold medalist.

Brief Profile of Dr. Harshavardhan Raghunath:

Dr. Harshavardhan Raghunath is a Partner / Senior Advisor to leading international management consulting firm Bain & Company. He joined Bain in 2010 after spending over 14 years with other international consulting firms including the Boston Consulting Group and Arthur Andersen. Dr. Harshavardhan has a Bachelor degree in Mechanical Engineering from VNIT Nagpur followed by an MBA from IIM Kolkata, and an MS in Quantitative Finance and PhD in Business Economics & Strategy from the Smith School of Business at the University of Maryland USA. He is an independent director on the Board of Karur Vysya Bank.

Brief Profile of Mrs. Praveena Kala:

Mrs. Praveena Kala holds master's degree in Physics and Global Advance Management Program from AIIMA. Mrs. Kala served on leadership positions in National and International Banking operations of over 3 decades in State Bank of India. She is an independent director on the Board of Paramount Communications Limited.