

February 1, 2023

Announcement

Appointment of Chief Compliance Officer of National Commodity Clearing Limited

Mr. Suresh Nair has been appointed as the 'Chief Compliance Officer and Head - Legal' and 'Key Managerial Personnel' of National Commodity Clearing Limited ('NCCL') w.e.f. February 1, 2023 for a period of five years in terms of the provisions of the Securities Contracts (Stock Exchange and Clearing Corporations) Regulations, 2018 in place of Ms. Sylvia Fernandez who ceased to be Compliance Officer of NCCL with effect from the close of business hours of December 30, 2022.

Mr. Suresh Nair holds master degree in Commerce and Law. Prior to his above appointment, he was associated with National Stock Exchange of India Limited ('NSE') heading the Enforcement Division. He joined NSE in January 2019. He also held the additional charge as Head of Exchange Compliance till March 2022 at NSE. Prior to joining NSE, he was associated with National Commodity and Derivatives Exchange Limited ('NCDEX') from February 2013 to December 2018. He was overall functional in-charge of the Legal Department at NCDEX, when he left the Company. He was also associated with the Forward Markets Commission, Mumbai from May 2007 to June 2012. He has overall 25 years of extensive and varied experience by virtue of job profiles in NSE, NCDEX, Debts Recovery Tribunal, Mumbai, Forward Markets Commission and Mumbai Customs.