

January 12, 2024

## **Announcement**

### **Cessation of Non-Independent Director**

Mr. Bhaskaran Nayar Venugopal (DIN: 02638597), Non-independent Director of National Commodity Clearing Limited ('NCCL') has ceased from the directorship of NCCL with effect from January 12, 2024 (date of receipt of cessation letter).

- a. Reason for change: Pursuant to cessation of his office as a Non-Independent Director in National Commodity & Derivatives Exchange Limited (Holding company of NCCL) from close of business hours on January 10, 2024.
- b. Date of cessation: January 12, 2024 (date of receipt of cessation letter)