

August 25, 2023

Announcement

Appointment of Public Interest Director

This is to inform you that SEBI vide its letter dated August 25, 2023 has approved the appointment of Mr. Kumbha Srinivas Nayak (DIN: 09094351) as the Public Interest Director on the Board of National Commodity Clearing Limited ('NCCL') in terms of the provisions of the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018. The term of appointment shall be for three years with effect from August 25, 2023. He does not hold shares of NCCL nor is related to any director / Key Management Personnel of NCCL. The brief profile of Mr. Nayak is provided below:

Brief profile of Mr. Kumbha Srinivas Nayak

Mr. Nayak is an experienced Financial Services Information Technology professional with over 30 years in managing and leading technology projects and services in Financial Services. He has built and led multi-location Technology teams to deliver technology solutions deployed globally. Mr. Nayak has handled global responsibilities for software development and infrastructure services delivering global programmes. Before engaging in consulting from June 2019, Mr. Nayak was associated with Standard Chartered Bank, Singapore and Standard Chartered Bank, India. Mr. Nayak holds a Bachelor's degree in Engineering from BITS, Pilani. He is an independent director on the Board of Jana Small Finance Bank.