

March 20, 2024

## **Announcement**

### **Appointment of Non-Independent Director**

This is to inform you that SEBI vide its letter dated March 19, 2024 (which was received by NCCL on March 20, 2024) has approved the appointment of Ms. Seema Nayak (DIN: 10449947) as the Non-Independent Director on the Board of National Commodity Clearing Limited ('NCCL') in terms of the provisions of the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018. Her appointment is effective from March 19, 2024 and her office is liable to retire by rotation and the applicable terms and conditions as mentioned under Companies Act, 2013, Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, shall be applicable to her. She is holding one share of NCCL jointly with National Commodity & Derivatives Exchange Limited ('NCDEX'), NCDEX being the first holder. She is not related to any director / Key Management Personnel of NCCL. The brief profile of Ms. Nayak is provided below:

#### **Brief profile of Ms. Seema Nayak**

Ms. Seema Nayak is currently associated with NCDEX in the capacity of Chief Compliance Officer. With over two decades of experience in the securities markets spanning varied roles, she has a very rounded perspective of the regulatory framework and environment. It follows that her strongest skillset is designing and running enterprise level compliance programs. She is an MBA who started her career with the OTC Exchange of India, and then served the NSE for around 16 years.

At NCDEX, she currently leads the teams for Exchange compliance, new membership and continuous membership compliance, internal audit, member inspection, investor protection, PML and enforcement. She is also a Trustee of the NCDEX Investor Protection Fund. She has been associated with NCDEX for over 7 years. With over 25 years of experience in the stock exchange space, she continues to be passionate about working for an industry that plays a vital role in the country's domestic economy.