

Date: August 15, 2025

In response to recent speculation circulating across public and private platforms, NCCL wishes to provide the following clarification:

NCCL and NCDEX received complaint on August 2, 2025 mentioning that turmeric deposited at Nizamabad in the last 40 days are not the product of Nizamabad region but are from Marathwada and Andhra region. Taking these concerns seriously, the Exchange promptly convened a Turmeric Product Advisory Committee (PAC) and awareness meeting in Nizamabad on August 13, 2025. The meeting was attended by 12 of the 31 PAC members. During the session, members requested to inspect certain lots deposited after June 15, 2025. A sample of few bags were opened, and based on physical appearance, members expressed the view that the goods did not appear to be from the Nizamabad region.

We reiterated that the Warehouse Service Providers empaneled by NCCL are responsible for quality and quantity of goods stored in approved warehouses. Clients receiving delivery against a buy obligation in settlement on the Exchange platform have the option of getting the quality of their stocks verified at the time of delivery as per process put in place.

NCCL and NCDEX assured PAC that based on the suggestions received during discussions necessary verification shall be carried out and corrective steps shall be taken and PAC meeting shall be again called in next 10 days.

We request all the stakeholders to not pay attention to rumors and to rely on the established quality verification procedures.
