

Board Familiarization for FY 2018-19

Disclosures as per Regulation 46(2)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has in place systems and processes to ensure that independent directors are familiar with various aspects of the Company including:

1. Nature of nature of industry in which the Company operates;
2. Key areas of operations of the Company;
3. Roles, rights, responsibilities of independent directors;
4. Any other relevant information required by independent directors to discharge their functions, thereby maintaining optimum governance standards within the Company.

With the objective of facilitating board familiarisation programmes as well as to keep the Board Members (including all independent directors) abreast of the challenges impacting the Company, a Warehouse / Mandi / Assaying Laboratories visit was organized for all the Board Members on December 5, 2018 and December 6, 2018 at Ahmedabad.

The details of familiarisation programme/(s) imparted during the F.Y. 2018-19 is as follows:

Financial Year	Number of programme/s attended by Independent Directors	Number of hours spent by Independent Directors in such programme/s
2018-19	1	7 hours

All the Independent Directors (except Mr R Venkatraman) were present at the Familiarisation programme.

Apart from the above, the Board was apprised of the key changes in the regulatory framework and its impact on the Company, if any, on quarterly basis. It remains the constant endeavor of the Company to continually update its independent directors on in-house updates and facilitate interaction with the business heads of the Company.

March 7, 2019