
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-019/2019

Date : September 26, 2019

Subject : Withdrawal of proposed Additional Margins – Castor Seed (CASTOR)

Reference is drawn to Circular No. : NCCL/RISK-018/2019 dated September 24, 2019 on Additional and Pre-Expiry Margins – Castor Seed (CASTOR)

Members are hereby notified that the said circular is being partially modified as under:

Considering the increase in total VaR based Initial Margin, it has been decided to withdraw the imposition of additional margin of 5% on both long side and short side as proposed in the said circular.

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head – Risk Management

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : contactus@nccl.co.in