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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/COMPLIANCE-017/2021

Date : December 15, 2021

Subject : Segregation and Monitoring of Collateral at Client Level

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This is in furtherance to our circular no. NCCL/COMPLIANCE-009/2021 dated August 23, 2021 on Segregation and Monitoring of Collateral at Client Level - Reporting Format, circular no. NCCL/COMPLIANCE-010/2021 dated September 20, 2021 on Segregation and Monitoring of Collateral at Client Level - Change in Reporting Format and Frequently Asked Questions, circular no. NCCL/COMPLIANCE-011/2021 dated October 01, 2021 on submission of collateral at client level and circular no. NCCL/COMPLIANCE-014/2021 dated November 26, 2021 on Segregation and Monitoring of Collateral at Client Level - Penalty.

In this regard, Clearing Members may please note the following:

1. Files uploaded will be processed for validation check. Clearing Members are required to check the "COLLATERALFOLDER " for success/error status of the uploaded file(s). In case of failure status, members have to correct the data as per the remarks provided in the file and re-upload only those records for which error is generated.
2. If Clearing Member wishes to modify the data which is successfully uploaded, then the member should upload only those records for which modification is required with different batch number. Any re-submission of complete file i.e. including the modified data shall be treated as modification for the purpose of penalty.
3. Clearing Members carrying out only proprietary trading shall submit a declaration to NCCL as provided in Annexure 1. The declaration shall be emailed at [inspection@nccl.co.in](mailto:inspection@nccl.co.in) by December 22, 2021.

For and on behalf of  
**National Commodity Clearing Limited**

Sylvia Fernandez.  
Assistant Vice President

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : [contactus@nccl.co.in](mailto:contactus@nccl.co.in)

**Annexure 1**  
Declaration  
(On the members letterhead)

Date:

To,  
National Commodity Clearing Limited (NCCL)  
Mumbai.

Dear Sir/Madam,

**Sub: Declaration for non-submission of collateral data at client level**

We are having membership in the name of M/s. <CM Name> having membership ID No. <TM ID and CMID>

We hereby declare and confirm that we are carrying out only proprietary trading and accordingly submission of collateral data at client level is not applicable to us as per NCCL Circular no NCCL/COMPLIANCE-009/2021 dated August 23, 2021 on Segregation and Monitoring of Collateral at Client Level - Reporting Format.

In case of change in abovementioned conditions in future we undertake to submit required details suo moto.

We are fully aware that failure to submit above data as per above mentioned NCCL Circular or giving false/ incorrect undertaking shall attract applicable penalty and/or disciplinary action as deemed fit by the Clearing Corporation.

Thanking you.