
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-036/2020

Date : September 02, 2020

Subject : Revision in Concentration Margin Threshold Level

Members are requested to refer to SEBI circular no SEBI/HO/CDMRD/DNPMP/CIR/P/2020/118 dated July 10, 2020 on Master Circular for Commodity Derivatives Market and NCCL circular no. NCCL/RISK-008/2019 dated June 12, 2019 on Concentration Margin – Revision in Concentration Margin and Threshold Level, Circular no NCCL/RISK-028/2019 dated October 15, 2019 on Revision in client level Concentration Margin in Castor Seed (CASTOR) contracts and NCCL/RISK-030/2019 dated October 17, 2019 on Revision in client level Concentration Margin in Barley, Coriander, Guar Gum, Guar Seed, Jeera and Turmeric contracts

Pursuant to the above guidelines, the Clearing Corporation has revised the Concentration Margin Threshold Level. The revised Threshold Levels for commodities are given in **Annexure I**.

The circular shall be effective from beginning of trading day September 16, 2020.

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head - Risk Management

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : contactus@nccl.co.in

Annexure I Threshold Levels

Symbol	Commodity	Lean Period	Lean Threshold	Peak Period	Peak Threshold
BAJRA	Bajra - Feed Grade	July to September	360,900	October to June	360,900
BARLEYJPR	Barley	January to March	179,500	April to December	179,500
CASTOR	Castor Seed	November to January	130,400	February to October	165,600
CHANA	Chana (Desi Unprocessed Whole Raw Chana (Not for Direct Human consumption))	December to February	87,200	March to November	120,200
COCUDAKL	Undecorticated Cotton seed oilcake	September to November	98,100	December to August	156,000
COTTON	29 mm Cotton	-	293,200	January to December	293,200
CPO	Crude Palm Oil	-	92,600	January to December	92,600
DHANIYA	Coriander	January to March	27,900	April to December	38,200
GUARGUM5	Guar Gum Refined Splits	July to September	72,300	October to June	80,600
GUARSEED10	Guar seed	July to September	125,600	October to June	151,100
JEERAUNJHA	Jeera	December to February	9,200	March to November	9,300
KAPAS	Kapas	July to September	4,200	October to June	6,800
MAIZE	Maize Feed/Industrial Grade	-	409,900	January to December	409,900
MOONG	Unprocessed Whole Raw Moong (Not for direct human consumption)	July to September	39,100	October to June	39,100
PADYPB1121	Paddy (Basmati) – Pusa 1121	April to September	177,300	October to March	177,300
RMSEED	Rapeseed-Mustard seed	December to February	44,500	March to November	98,100
SESAMESEED	Natural Whitish Sesame Seeds	-	28,000	January to December	28,000
SYBEANIDR	Soy Bean	July to September	118,600	October to June	305,700
SYOREF	Refined Soy Oil	-	85,000	January to December	85,000
TMCFGRNZM	Turmeric	December to February	14,500	March to November	19,400
WHEATFAQ	Wheat	January to March	2,500	April to December	7,600