
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-029/2021

Date : August 12, 2021

Subject : Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

This is with reference to SEBI circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021 and our circular no. NCCL/RISK-023/2021 dated July 15, 2021 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

In this context, Clearing Members are hereby informed that, the Volatility Scan Range (VSR) for Options contracts in commodity derivatives segment has been reviewed. The VSR shall be as follows:

Commodity Name	Symbol	Volatility Category of Commodity	Volatility Scan Range (VSR)
WHEAT	WHEATFAQ	Low	6%
MAIZE - FEED/ INDUSTRIAL GRADE	MAIZE	Medium	10%
RAPESEED-MUSTARD SEED	RMSEED	Medium	7%
DESI UNPROCESSED WHOLE RAW CHANA (NOT FOR DIRECT HUMAN CONSUMPTION)	CHANA	High	7%
GUAR GUM REFINED SPLITS	GUARGUM5	High	7%
GUAR SEED	GUARSEED10	High	7%
SOY BEAN	SYBEANIDR	Medium	10%

The circular shall be effective from the beginning of trading day September 01, 2021.

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head - Risk Management

For further information /clarifications, please contact

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