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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-017/2021

Date : May17, 2021

Subject : Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

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This is with referenceto SEBI circular no.SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021and our circular no. NCCL/RISK-013/2021 dated April 19, 2021 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

In this context, Clearing Members are hereby informed that, the Volatility Scan Range (VSR)for Options contracts in commodity derivatives segment has been reviewed. The VSR shall to be as follows:

<b>Commodity Name</b>	<b>Symbol</b>	<b>Volatility Category of Commodity</b>	<b>Volatility Scan Range (VSR)</b>
WHEAT	WHEATFAQ	Low	5%
MAIZE - FEED/ INDUSTRIAL GRADE	MAIZE	Medium	6%
RAPESEED-MUSTARD SEED	RMSEED	Medium	7%
DESI UNPROCESSED WHOLE RAW CHANA (NOT FOR DIRECT HUMAN CONSUMPTION)	CHANA	High	7%
GUAR GUM REFINED SPLITS	GUARGUM5	High	7%
GUAR SEED	GUARSEED10	High	7%
SOY BEAN	SYBEANIDR	Medium	8%

The circular shall be effective from the beginning of trading dayJune 01, 2021.

Members and participants are requested to note the above.

For and on behalf of  
**National Commodity Clearing Limited**

Ruchit Chaturvedi  
Head - Risk Management

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For further information /clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
  2. Customer Service Group by e-mail to : [contactus@nccl.co.in](mailto:contactus@nccl.co.in)
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