
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-020/2022

Date : May 16, 2022

Subject : Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

This is with reference to SEBI circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021 and our circular no. NCCL/RISK-015/2022 dated April 12, 2022 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

In this context, Clearing Members are hereby informed, that the Volatility Scan Range (VSR) for Options contracts in commodity derivatives segment has been reviewed and there is no change in VSR for the month of June 2022. The VSR shall be as follows:

Commodity Name	Symbol	Volatility Category of Commodity	Volatility Scan Range (VSR)
MAIZE - FEED/ INDUSTRIAL GRADE	MAIZE	Medium	11%
GUAR GUM REFINED SPLITS	GUARGUM5	High	9%
GUAR SEED	GUARSEED10	High	8%

The circular shall be effective from the beginning of trading day June 01, 2022.

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head - Risk Management

For further information /clarifications, please contact

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