
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/CLEARING-043/2022

Date : September 15, 2022

Subject : Release of collateral

This is with reference to SEBI circular no. SEBI/HO/MIRSD/DOP/P/CIR/2022/101 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM).

In this regard, Clearing Members may take note of the below:

- NCCL shall permit clearing members to request for Cash/FDR/BG to be released on an immediate basis till 7:00 pm on the date of the one-day settlement.
- NCCL shall endeavor to release Cash/FDR/BG within one hour of the request received from the clearing member on an immediate basis on the date of the one-day settlement subject to collateral available for release post necessary margins checks.

Members are requested to take note of the same.

For and on behalf of
National Commodity Clearing Limited

Sweedin Satav
Vice President

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by E-mail to: contactus@nccl.co.in