
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/COMPLIANCE-009/2020

Date : May 15, 2020

Subject : Relaxation in timelines for compliance with regulatory requirements

The Securities and Exchange Board of India (SEBI) has issued a circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/82 dated May 15, 2020 on "Relaxation in timelines for compliance with regulatory requirements".

A copy of the referred SEBI circular is enclosed as Annexure.

Members are requested to take note of the same.

For and on behalf of
National Commodity Clearing Limited

Hemalatha S.
Chief Compliance Officer

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : contactus@nccl.co.in

CIRCULAR

SEBI/HO/MIRSD/DOP/CIR/P/2020/82

May 15, 2020

To,

- 1. All Recognised Stock Exchanges and Clearing Corporations (including those in International Financial Services Centres)**
- 2. All Depositories**
- 3. Trading members / Clearing Members through Stock Exchanges and Clearing Corporations (including those in International Financial Services Centres)**
- 4. Depository Participants through Depositories**
- 5. KYC Registration Agencies**

Madam / Sir,

Subject: Relaxation in timelines for compliance with regulatory requirements

1. In view of the situation arising due to COVID-19 pandemic, lockdown imposed by the Government and representations received from Stock Exchanges, SEBI had earlier provided relaxations in timelines for compliance with various regulatory requirements by the trading members / clearing members, vide circular nos. SEBI/HO/MIRSD/DOP/CIR/P/2020/61 dated April 16, 2020, SEBI/HO/MIRSD/DOP/CIR/P/2020/62 dated April 16, 2020, and SEBI/HO/MIRSD/DOP/CIR/P/2020/68 dated April 21, 2020.
2. In view of the prevailing situation and representations received from the Stock Exchanges, it has been decided to further extend the timelines for compliance with the regulatory requirements, by the trading members / clearing members / depository participants, mentioned in the aforesaid SEBI circulars, as under:

SEBI Circular	S. Nos. for which timeline is extended	Extended timeline / Period of exclusion
SEBI/HO/MIRSD/DOP/CIR/P/2020/61 dated April 16, 2020.	I	Till June 30, 2020 for the month of April 2020.
	II	Till June 30, 2020 for the quarter ended on March 31, 2020.
	X and XI	Till June 30, 2020.
SEBI/HO/MIRSD/DOP/CIR/P/2020/62 dated April 16, 2020.	III	Period of exclusion shall be from March 23, 2020 till June 30, 2020.
SEBI/HO/MIRSD/DOP/CIR/P/2020/68 dated April 21, 2020.	I, II and III	Till June 30, 2020.
	IV and V	Two months from the due date.

3. All other conditions specified in the aforementioned circulars shall continue to remain applicable.
4. Stock Exchanges, Clearing Corporations and Depositories are directed to bring the provisions of this circular to the notice of their members / participants and also disseminate the same on their websites.
5. This circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, and Section 19 of the Depositories Act, 1996 to protect the interests of investors in securities and to promote the development of, and to regulate the securities markets.

Yours faithfully

D Rajesh Kumar
General Manager
Market Intermediaries Regulation and Supervision Department