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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/CLEARING-049/2020

Date : August 25, 2020

Subject : Margin Obligations to be given by way of Pledge/ Re-pledge

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This is in continuation to our circular no. NCCL/CLEARING-044/2020 dated July 28, 2020 on Margin Obligations to be given by way of Pledge/ Re-pledge.

In addition to NSDL, NCCL shall also provide the facility of pledge/re-pledge of securities through CDSL. The details of NCCL demat account with CDSL for this purpose is as under:

<b>Depository</b>	<b>DP ID</b>	<b>Account Number</b>
CDSL	11000021	00002645

All other provisions / procedures, charges with respect to Margin Obligations to be given by way of Pledge/ Re-pledge shall be applicable as per the above mentioned circular.

Members shall ensure that designated demat account (CM – Client Securities Margin Pledge Account or TM/CM – Client Securities Margin Pledge Account) is used for the purpose of pledging/re-pledging securities only as specified in SEBI circular SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020.

Further, Members may refer to provisions provided by the Depository with respect to opening the account and creating margin pledge/re-pledge in favour of NCCL and are advised to be guided by the process issued by CDSL from time to time.

Members are requested to take note of the above.

For and on behalf of  
**National Commodity Clearing Limited**

Vidyadar Bangera  
Vice President

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
  2. Customer Service Group by e-mail to : [contactus@nccl.co.in](mailto:contactus@nccl.co.in)
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