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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-017/2020

Date : April 24, 2020

Subject : Lean Period in Agriculture Commodities

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In terms of SEBI circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020 on Review of Margin Framework for Commodity Derivatives Segment, our Circular No. NCCL/RISK-006/2020 dated February 18, 2020 on Margin Framework for Commodity Derivatives Segment and Circular No. NCCL/RISK-016/2020 dated April 20, 2020 on Lean period in Agriculture Commodities.

Lean period for following commodities as determined by the respective lead Exchange for that commodity is given below:-

Commodity	Lean Period
CRUDE PALM OIL	No lean period
29 MM COTTON	No lean period
PADDY (BASMATI) - PUSA 1121	April to September

Accordingly, additional lean period margin of 2% shall be levied on contracts expiring during lean period w.e.f. April 27, 2020.

Members and participants are requested to note the above,

For and on behalf of  
**National Commodity Clearing Limited**

Ruchit Chaturvedi  
Head - Risk Management

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For further information / clarifications, please contact

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