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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/ENFORCEMENT-003/2020

Date : December 09, 2020

Subject : Defaulter Declaration - M/s. Modex Commodity Trades Private Limited and  
M/s. KSBL Commodity Brokers Private Limited

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National Commodity & Derivatives Exchange Limited (NCDEX) has declared the following Trading Members as defaulters w.e.f. December 09, 2020 pursuant to declaration as defaulter by another National Exchange.

<b>Sr. No.</b>	<b>Name of Trading Member</b>
1	M/s. Modex Commodity Trades Private Limited
2	M/s. KSBL Commodity Brokers Private Limited

A copy of the circular No. NCDEX/ENFORCEMENT-005/2020 dated December 09, 2020 issued by NCDEX is enclosed.

All the Clearing Members are advised to take note of the same.

For and on behalf of  
**National Commodity Clearing Limited**

Hemalatha S.  
Chief Compliance Officer

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
  2. Customer Service Group by e-mail to : [contactus@nccl.co.in](mailto:contactus@nccl.co.in)
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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all the members of the Exchange

Circular No. : NCDEX/ENFORCEMENT – 005/2020  
Date : December 09, 2020  
Subject : Declaration of Defaulter - Modex Commodity Trades Private Limited and KSBL  
Commodity Brokers Private Limited

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All members and their constituents are hereby informed that, the following members have been declared as a defaulter by the Exchange w.e.f. December 09, 2020, pursuant to defaulter declaration by another exchange.

<b>Name and address of the Members</b>	<b>TMID</b>	<b>SEBI Reg No</b>
<p>Modex Commodity Trades Private Limited</p> <p><u>Registered Office address</u> 507, Padma Tower II, 22, Rajendra Place, New Delhi -110008</p> <p><u>Correspondence Office Address</u> 1003-1004, Surya Kiran Building, K G Marg City, New Delhi 110001</p>	306	INZ000036038
<p>KSBL Commodity Brokers Private Limited</p> <p><u>Registered Office &amp; Correspondence Office address</u> G-55, 3rd floor, Royal Palace Vikas Marg, Laxmi Nagar, Delhi - 110092</p>	1062	INZ000039936

As per the Exchange records, there are no Authorized Persons (AP) affiliated with KSBL Commodity Brokers Private Limited.

Further, the APs (mentioned in Annexure I) affiliated with the trading member, Modex Commodity Trades Private Limited are no longer authorized to deal as an AP of the referred member.

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All Authorised Persons are hereby informed that they may apply for registration with other members of the Exchange, if they so desire.

All members of the Exchange are advised to comply with the relevant applicable provisions of the Exchange Byelaw No. 10 (Part A) and the Exchange Rule No.6 in respect of their transactions with the above mentioned defaulter entities.

Members and their constituents are requested to take a note of the same.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Satish Muley  
SVP – Inspection & Enforcement

Encl: Annexure

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)

**Annexure I – List of Authorised Persons of Modex Commodity Trades Private Limited**

Sr. No	AP Code	Name of the Authorised Person
1	35856	MR PRAVEEN KUMAR GUPTA
2	62831	MR. KOTESWARARAO MADALA
3	65461	MR. VIDHYA BHUSHAN
4	65686	MR. SRINIVASA RAO ADDANKI
5	69193	MR DEEPAK MALHOTRA
6	73813	MR. DEVINDER KUMAR
7	75501	MR. ASHISH KUMAR SATI
8	79574	MR. VIRENDRA SINGH
9	80550	MR. SRIHARSHA POTTEM
10	80758	MS. FARZANA ZAFAR
11	82168	MR. PALAPARTY SREEKANTH
12	83447	MR. B V K R VARAPRASAD RAO
13	83448	MR. VIJAY NAMDEV TILEKAR
14	84298	MR.ANOOP TANDON
15	84369	MR. RAJ KUMAR CHHABRA
16	84485	MR.MOHAMMAD IMITAZ
17	85584	MRS. ARUNA BACHU
18	87399	M/S. SIRI INVESTMENT CONSULTANTS (PROP. MS. SIRISHA MARISSETTY)
19	91536	MR. JAGTAP SANDEEP SHANKAR
20	92679	MR. ARUN KUMAR TYAGI
21	92988	MR. ANIL KUMAR SHARMA
22	95388	M/S. DHALL FINANCIAL SERVICES (PROP. MR. VIKAS DHALL)
23	98124	MR. SHASHI KANT SINGH
24	99872	MR. MRITUNJAY KUMAR
25	100807	MR. L M VINAI PRAMOD
26	102741	MR. MOHAMMAD ASHARAF KHAN
27	105321	MR. KOLLI B RAMAKRISHNA RAO
28	106643	MR. BOPPANA KUTUMBARAO
29	106778	MR. VIMAL KUMAR C
30	109534	MR. BHUJANGA RAO MALISSETTY