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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/ENFORCEMENT-004/2021

Date : September 03, 2021

Subject : Defaulter Declaration and Expulsion - M/s. Grovalue Commodity Private Limited

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National Commodity & Derivatives Exchange Limited (NCDEX) has declared “M/s. Grovalue Commodity Private Limited.”, Trading Member as defaulter and expelled the said trading member w.e.f. August 26, 2021 pursuant to the said member declared as defaulter and expelled by other Exchange.

A copy of the circular No. NCDEX/ENFORCEMENT-005/2021 dated August 26, 2021 issued by NCDEX is enclosed.

All the Clearing Members are advised to take note of the same.

For and on behalf of  
**National Commodity Clearing Limited**

Sylvia Fernandez  
Assistant Vice President

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : [contactus@nccl.co.in](mailto:contactus@nccl.co.in)

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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all the members of the Exchange

Circular No. : NCDEX/ENFORCEMENT – 005/2021

Date : August 26, 2021

Subject : Declaration as a Defaulter and Expulsion – Grovalue Commodity Private Limited

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All members and their constituents are hereby informed that, the following member has been declared as defaulter and expelled by the Exchange w.e.f. August 26, 2021, pursuant to being declared as defaulter and expelled by other exchange.

S.No	Name and address of the Member	TMID	SEBI Reg No
1.	Grovalue Commodity Private Limited  <u>Registered address</u> 806, 8th Floor of Challa Mall, No 11 Sir Thyagarayar Road, T Nagar, Chennai Tamil Nadu - 600017  <u>Correspondence address</u> UNIT NO 3, Enterprise Centre, Off Nehru Public Road, Vile Parle (East) Mumbai 400057 Maharashtra	1149	INZ000031334

The Authorised Persons (AP) (mentioned in Annexure I) affiliated with the aforesaid defaulter and expelled member, Grovalue Commodity Private Limited are no longer authorized to deal as an AP of the referred entity.

All APs are hereby informed that they may apply for registration with other members of the Exchange, if they so desire.

All members of the Exchange are advised to comply with the relevant applicable provisions of the Exchange Byelaw No. 10 (Part A) and the Exchange Rule No.6 in respect of their transactions with the above mentioned defaulter and expelled entity.

Members and their constituents are requested to take a note of the same.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Bhavna Kariwala  
Assistant Vice President – Enforcement

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)

## Annexure I – List of Authorised Persons of Grovalue Commodity Private Limited

<b>Sr. No</b>	<b>APCode</b>	<b>APName</b>
1	107060	MR. ANAND R MUNDHRA
2	119271	MR. ANKIT RATHORE
3	113608	MR. ARIHANT GOTHI
4	108591	MR. ASARAF HARUNBHAI DODHIYA
5	114639	MR. CHANDRABHAI MOTILAL GUPTA
6	107142	MR. KAUSHAL RASHMIKANT SHAH
7	114963	MR. NIKHIL AGRAWAL
8	107062	MR. PARESH KILACHAND SHAH
9	109569	MR. PATEL MALAY SHAILESHBHAI
10	107116	MR. RAAJ HARISH KAPADIA
11	119281	MR. RAJENDRA KUMAR JOSHI
12	107083	MR. RAJESH CHIRANJI BHATTER
13	119954	MR. SURESH JAISWA
14	110024	MR.ASHISH PARBATBHAI CHOCHA
15	118103	MR.KAPILKUMAR BHARATBHAI ROKAD
16	112687	MRS. RANJANA BERCHHA
17	109280	MRS. REENA SANDEEP SHARMA
18	114816	MS. PREETI BHAGWANJI RAWAT
19	106816	MS. RACHANA MAYUR MANDLECHA
20	115338	MS. VALKAMBE LAXMI SHIVKUMAR
21	120495	MR.RAJESH KUMAR