
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-011/2020

Date : March 06, 2020

Subject : Collateral – Yes Bank Limited

Reference is drawn to SEBI circular No. CDMRD/DMP/CIR/P/2018/126 dated September 07, 2018 on 'Master Circular for Commodity Derivatives Market' and Clearing Corporation Circular No. NCCL/RISK-008/2020 dated February 28, 2020 on Approved Securities under Scheme of Deposit – List of Eligible Securities.

Due to the recent development in Yes Bank Limited it has been decided that no fresh or renewal of Bank Guarantees and Fixed deposit receipts issued by Yes Bank limited shall be accepted.

Further, haircut in respect of shares of Yes Bank Limited provided as collaterals has been revised to 100% with effect from begin day of March 06, 2020.

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head – Risk Management

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : contactus@nccl.co.in