
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-018/2019

Date : September 24, 2019

Subject : Additional and Pre-Expiry Margins – Castor Seed (CASTOR)

Reference is drawn to NCCL Circular Nos. NCCL/RISK-001/2018 dated September 26, 2018 on Risk Management Framework and NCCL/RISK-006/2019 dated May 24, 2019 on Revision in MPOR and Pre Expiry Margins of Castor Seed (CASTOR) Futures contracts.

Members are hereby advised to take note of the following:

1. Additional Margin of 5% on both Long and Short side will be imposed with effect from beginning of day Friday, September 27, 2019.
2. Pre Expiry Margins which is currently being levied at 2.00% per trading day incrementally during the last 11 trading days till the expiry day of the contract, shall now be levied at 3% per trading day incrementally in the last 11 trading days till the expiry day of the respective contracts.
3. The additional margin and revised pre expiry margins will be applicable in all the running contracts expiring from October 2019 onwards and in contracts to be launched.

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head – Risk Management

For further information / clarifications, please contact

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2. Customer Service Group by e-mail to : contactus@nccl.co.in