
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-029/2025

Date : June 09, 2025

Subject : Lean Period in Agricultural Commodities

Reference is made to SEBI circular no. SEBI/HO/MRD/MRD-PoD-1/P/CIR/2023/136 dated August 04, 2023 on Master Circular for Commodity Derivatives Market, NCCL circular nos. NCCL/RISK-027/2024 dated June 19, 2024 on Lean Period in Agricultural Commodities and NCCL/RISK-022/2025 dated April 29, 2025 on Master Circular - Risk Management.

The Lean Period in Agricultural Commodities stands revised as under:

Sr. No	Commodity	Symbol	Lean Period
1	Bajra - Feed Grade	BAJRA	July to September
2	Barley	BARLEYJPR	January to March
3	Castor Seed	CASTOR	November to January
4	Refined Castor Oil (First Special Grade – F.S.G)	CASTOROIL	No Lean Period
5	Undecorticated Cotton Seed Oil Cake - Akola	COCUDAKL	September to November
6	29 mm Cotton	COTTON	No Lean Period
7	Cotton Wash Oil	COTWASOIL	September to November
8	Coriander	DHANIYA	January to March
9	Groundnut (in shell) (Not for Direct Human Consumption) –Bikaner	GROUNDNUT	July to September
10	Guar Gum Refined Splits	GUARGUM5	July to September
11	Guar seed	GUARSEED10	July to September
12	Isabgol Seed	ISABGOL	December to February
13	Jeera	JEERAUNJHA & JEERAMINI	December to February
14	Kapas	KAPAS	July to September

15	Maize - Feed/Industrial Grade	MAIZE	No Lean Period
16	Natural Whitish Sesame Seed	SESAMESEED	No Lean Period
17	Crude Sunflower Oil	SUNOIL	No Lean Period
18	Turmeric	TMCFGRNZM	January to March
19	Unprocessed Whole Raw Yellow Peas (Not for direct human consumption)	YELLOWP	No Lean Period

Members and participants are accordingly advised to take note of the above and note that lean period margin of 2% shall be levied on contracts expiring during lean period.

The circular shall be effective from beginning of trading day July 01, 2025.

For and on behalf of

National Commodity Clearing Limited

Abhishek Soni
Chief Risk Officer

For further information /clarifications, please contact

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