
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/MEMBERSHIP-004/2018

Date : October 25, 2018

Subject : Extension of timeline for Submission of Documents

Reference is drawn to National Commodity Clearing Limited (NCCL), circular no NCCL/MEMBERSHIP-001/2018 dated September 26, 2018, and circular no. NCCL/MEMBERSHIP-002/2018 dated September 26, 2018 informing Members regarding membership requirements to continue as a clearing member of NCCL.

Accordingly deemed clearing members were required to submit duly executed undertaking in the prescribed format within 30 days of commencement of NCCL. Further, STCMs and PCMs were also required to execute fresh agreement with Trading Members affiliated with them within 30 days from the date of commencement of operations at NCCL.

It is hereby informed that, the timeline for submission of undertaking and fresh agreement has been extended to further 60 days from the date of issuance of this circular.

It may please be noted that the earlier TM – CM agreement executed as prescribed by NCDEX shall be in force and continue to be binding on trading members and clearing members till the execution of fresh agreement.

The Formats of Clearing Member Undertaking and TM-CM fresh agreement are available on NCCL website: <https://www.nccl.co.in/member/new-membership/membership-admission-forms-other-documents/>

In view of the above, all the Clearing Members are advised to ensure submission of the prescribed documents and avoid any action for violation of NCCL Rules and Bye Laws.

Members are requested to take note of the above and ensure compliance.

For and on behalf of
National Commodity Clearing Limited

Hemalatha S
Chief Compliance Officer

For further information / clarifications, please contact:

1. Customer Service Group on toll free number: 1800 266 6007
2. Membership Department by e-mail to : membership@nccl.co.in